

John S. La Tour, CPA
Form C – Small Business Income

This form is used to record income and expenses for businesses or professions owned by the taxpayer or the taxpayer's spouse.

General Information

Business Name: _____
Business Activity: _____
Business Address: _____
Federal ID # (If Applicable) _____

Revenue

Sales \$ _____ Does this amount include sales tax? YES NO
Other \$ _____ Describe _____

Expenses

Cost of Goods Sold

Inventory and the Beginning of the Tax Year \$ _____
Inventory at the End of the Tax Year \$ _____
Inventory Purchased During Tax Year \$ _____
Inventory Used for Personal Use \$ _____

Operating Expenses

Advertising _____	Building Rent _____	Wages _____
Bad Debts _____	Equip. Rent _____	Professional Dues _____
*Auto _____	Dues _____	Bus. Meals _____
Commissions _____	Subscriptions _____	<i>Other Expenses and Amounts</i>
Depreciation _____	Sales Tax _____	_____
Insurance _____	Repairs _____	_____
Mortgage Int. _____	Tax/Licenses _____	_____
Other Int. _____	Travel/Lodging _____	_____
Office Expenses _____	Utilities _____	_____

***Must complete "Form 2106. Business Use of Vehicle" form.**

Vehicle Used For Your Business

	<i>Vehicle 1</i>	<i>Vehicle 2</i>	<i>Vehicle 3</i>
Date Vehicle was placed in service			
Business Miles			
Commuting Miles			
Personal Miles			
Gasoline, oil, repairs, car insurance, and other expenses			
Total cost of vehicle, including tax, when purchased			

- Do you or your spouse have another vehicle used for only personal purposes?
 YES
NO

- Is personal use of your employer's vehicle during off hours permitted?
 YES
NO

- Do you have evidence to support your mileage deduction?
 YES
NO

- If so, is it in written form?
 YES
NO

Please Note

The IRS does not require current log of your business miles. However, it is helpful evidence should a question arise. You can also use a calendar, planner, or some other record to verify business travel.